

AB Novestra

The shareholders of AB Novestra (publ), Reg. No. 556539-7709, are hereby summoned to the extraordinary general meeting to be held on Wednesday, December 22, 2010 at 4.00 p.m. (CET) at the law firm Vinge, Smålandsgatan 20, Stockholm, Sweden

Right to participate in the meeting

To be entitled to participate in the meeting, shareholders

- *must* be recorded in the register of shareholders maintained by Euroclear Sweden AB on Thursday December 16, 2010, and
- *must* notify the company of their intention to attend the meeting no later than 4.00 p.m. (CET) on Thursday December 16, 2010.

Shareholders whose shares are registered in the name of a nominee through the trust department of a bank or similar institution must, in order to be entitled to participate in the meeting, request that their shares be temporarily re-registered in their own names in the register of shareholders maintained by Euroclear Sweden AB. Such registration must be effected on Thursday December 16, 2010. Shareholders are requested to inform their nominees in good time prior to this date.

Notification to attend the meeting

Notification to attend the meeting can be made in writing to AB Novestra, Norrlandsgatan 16, SE-111 43, Stockholm, Sweden, or by phone +46-8-545 017 50, by fax +46-8-545 017 60 or by e-mail (info@novestra.com). Shareholders shall, when notifying their attendance, provide their full name, personal identification or corporate registration number, address, telephone number, shareholdings and, where applicable, details of the attendance of any representative(s) and/or assistant(s). Shareholders shall, where applicable, append to the notification, documents such as certificate of registration and power of attorney certifying the authority of any representative(s).

Proxies, etc.

Shareholders who are represented by a proxy must authorize the proxy by issuing a dated power of attorney. If such authorization is issued by a legal entity, an attested copy of a certificate of registration or similar must be appended. The power of attorney and the certificate may not be more than one year old. The original authorization and, where applicable, certificate of registration should be sent to AB Novestra, Norrlandsgatan 16, SE-111 43 Stockholm, Sweden, well in advance of the meeting. A proxy form is available on the company's website (www.novestra.com).

Number of shares and votes

There are in aggregate 37,187,973 issued shares and votes in the company.

Proposed agenda

1. Opening of the meeting
2. Election of the chairman of the meeting
3. Drawing-up and approval of the voting list
4. Approval of the agenda
5. Election of one or two persons to approve the minutes
6. Decision on whether the meeting has been duly convened
7. Proposal to resolve on distribution of shares in WeSC
8. Conclusion of the meeting

Proposal to resolve on distribution of shares in WeSC (item 7)

The Board of Directors proposes that the general meeting resolves on a distribution to the shareholders of in aggregate 371,879 shares in the portfolio company WeSC AB (publ) ("WeSC"). Based on the latest price paid on NASDAQ OMX First North on 6 December 2010, the market value of the shares in WeSC to be distributed is approximately SEK 36.6 million. The distributions is proposed to be carried out by way of a redemption procedure, according to which each existing Novestra-share is divided into two shares (a share split 2:1) whereby one share will be redeemed for shares in WeSC. In order to be able to carry out the redemption procedure without undue delay, the Board of Directors

also proposes to conduct a bonus issue. In light of the above, the Board of Directors proposes that the general meeting passes the following resolutions.

(i) Share split

The Board of Directors proposes that the Company's shares shall be split into two shares, of which one shall be designated redemption share. The Board of Directors is authorised to determine the record date for the share split.

(ii) Reduction of the share capital through redemption of shares

The Board of Directors proposes a reduction of the share capital with SEK 18,593,986.50 through redemption of all 37,187,973 redemption shares, each share with a quota value of SEK 0.50. The purpose of the reduction of the share capital is repayment to the shareholders in the form of shares in WeSC. In order to receive one (1) share in WeSC, in total one hundred (100) redemption shares are required.

Indicatively, trading in redemption shares on NASDAQ OMX Stockholm is proposed to continue from and including 24 January 2011 to and including 4 February 2011, and the record day for redemption of the redemption shares shall be 9 February 2011, whereupon distribution of the WeSC-shares is expected to be executed by Euroclear Sweden AB as from 28 February 2011.

(iii) Bonus issue

The Board of Directors proposes that the share capital shall be increased with SEK 18,593,986.50 through a bonus issue. The amount with which the share capital shall be increased shall be taken from the non-restricted equity. No new shares shall be issued in connection with the increase in the share capital.

The resolution of the general meeting regarding items (i)-(iii) above are conditional upon each other and shall be passed as one resolution. The resolution of the general meeting shall be valid where supported by shareholders holding not less than two-thirds of both the votes cast and the shares represented at the general meeting.

The Board of Directors' complete proposals as well as any other additional documents pursuant to the Companies Act (Sw. *aktiebolagslagen*) regarding item 7, will be available from not later than December 8, 2010, at the company's office, Norrlandsgatan 16, 111 43 Stockholm, Sweden, and will upon request be sent to shareholders who state their postal address. The material will then also be held available on the company's website (www.novestra.com).

Stockholm, December 2010
AB Novestra (publ)
The Board of Directors